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Student Finance and its implications for university entry

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Costs of university – full-time courses

Tuition Fee

Full-time Undergraduate degree courses **£9,790**

Foundation Year: **£5,760* - £9,790***

Placement Year: **£1,905**

Nothing to pay upfront

Living costs

Accommodation, food, social, travel etc.

On average: **£1,142 per month****

More if studying in London

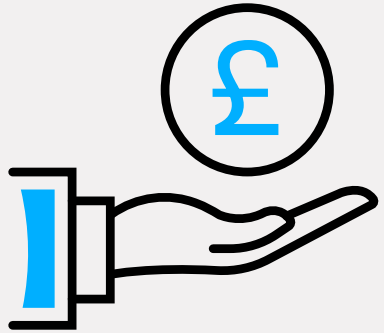
Figures correct for 2026/27. Fees are regulated by the Office for Students and are conditional on the University having an approved Access and Participation Plan in place. For further information visit: **officeforstudents.org.uk
**National Student Money Survey 2025 National Student Money Survey 2025 – Results - Save the Student

What financial support is available?

Tuition Fee Loan



Maintenance Loan*



Scholarships/Bursaries*



* Can be dependent on Household Residual Income (HRI)

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Tuition Fee Loan – for all eligible students

- No one has to pay fees upfront
- Up to £9,790* to cover the cost of Tuition Fees
- Paid straight to the University by the Student Loan Company
- Repayments start April after graduation and earnings over £25,000.* Entitlement not based on household income



* Figures correct for September 2026 starters

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Maintenance Loan – for all eligible students

Up to £9,118*	Living at parental home
Up to £10,830*	Living elsewhere (not London)
Up to £14,135*	Living in London

- Receive 3 instalments: Sept/Oct, Jan and April
- Repayments start April after graduation and earnings over £25,000*.
- Entitlement is based on household income.

*Figures correct for September 2026 starters



Maintenance loan – how will students be assessed?

Household residual income is…

- **The joint, gross, taxable income** of parent(s), guardian(s), step-parent or partner with whom the student lives
- **Based on previous tax year**
  Student's own income (earned) is not taken into account
- Minus allowances for:
  - Any private pension fund payments
  - Any business/professional costs on which parents can claim tax relief
  - Any other child fully dependent on parents

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Students living at parental home – Maximum loan £9,118*

Household income **£ per year**	**Maximum Maintenance Loan** **£ per year**	**Maximum Tuition Fee Loan** **£ per year**	**Maximum borrowed** (excluding interest) **£ per year**
25,000	9,118	9,790	18,908
30,000	8,354	9,790	18,114
35,000	7,589	9,790	17,379
40,000	6,825	9,790	16,615
45,000	6,060	9,790	15,850
50,000	5,296	9,790	15,086
55,000	4,531	9,790	14,321
58,348+	4,019	9,790	13,809

*Figures correct for September 2026 starters. Additional circumstances may impact final amount.

Students living elsewhere – Maximum loan £10, 830*

Household income **£ per year**	**Maximum Maintenance Loan** **£ per year**	**Maximum Tuition Fee Loan** **£ per year**	**Maximum borrowed** (excluding interest) **£ per year**
25,000	10,830	9,790	20,620
30,000	10,058	9,790	19,848
35,000	9,285	9,790	19,075
40,000	8,512	9,790	18,302
45,000	7,739	9,790	17,529
50,000	6,967	9,790	16,757
55,000	6,194	9,790	15,984
62,410+	5,048	9,790	14,838

*Figures correct for September 2026 starters. Additional circumstances may impact final amount.

Alternative student finance

- All current student loans charge interest, which means some people choose not to use them for faith-based or ethical reasons. To address this, the government plans to introduce Alternative Student Finance, an interest-free option designed to align with Islamic finance principles.

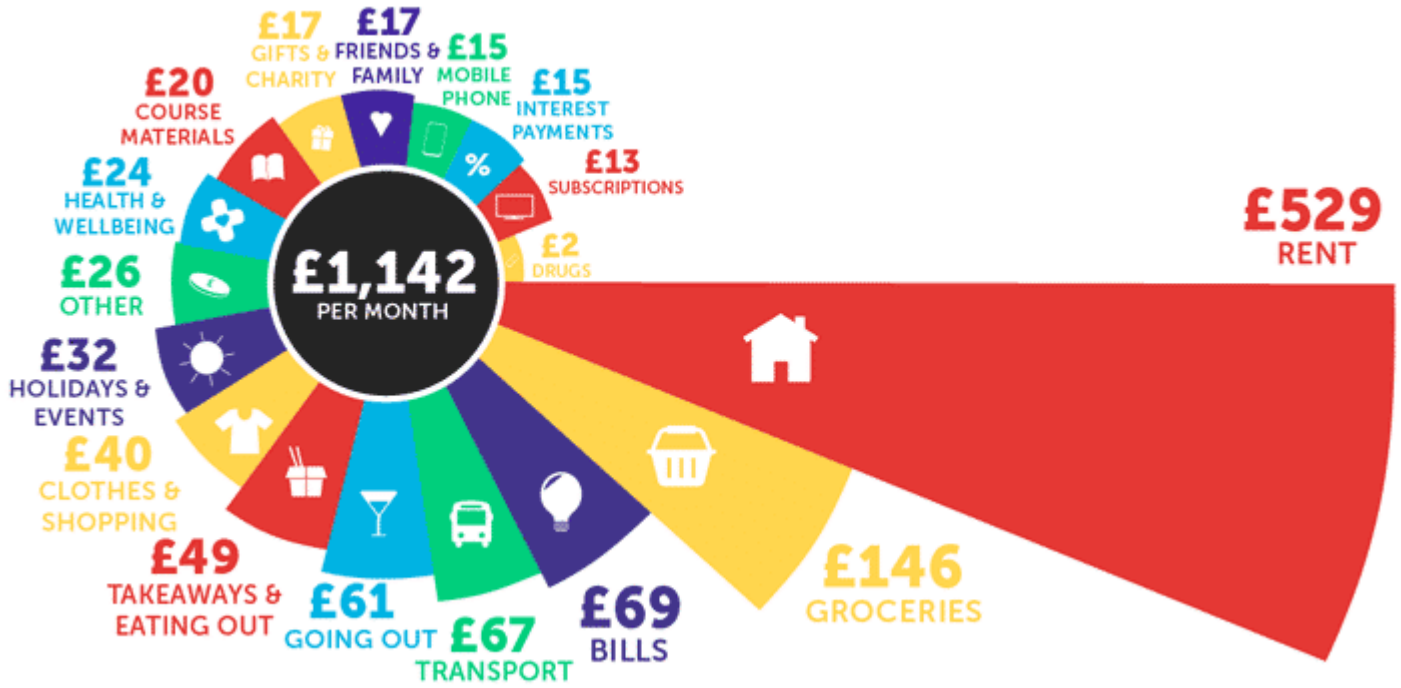
- Alternative student finance will be available for any undergraduate students who are eligible for student finance.

- Students will apply for an alternative payment for both their tuition fees and living costs. This is instead of an interest-bearing loan. They will apply in the same way as a traditional student loan, through Student Finance England.

- Alternative student finance will form part of the changes to the whole student finance system that are coming in academic year 2026-2027. Alternative student finance will become available as soon as possible once these changes are made.

Alternative student finance - GOV.UK

What do students spend money on?



National Student Money Survey 2025 – Results - Save the Student

Scholarships and bursaries – for some students

Many universities and colleges offer financial support to their students through scholarships and bursaries

Scholarships	**Bursaries**
Often linked to academic results or outstanding ability in sport, music or art Can be subject specific and limited in number	Linked to personal circumstances and often household income Awards can include fee waivers or cash

mmu.ac.uk/study/scholarships/apply

Additional funding support – for healthcare students

Available to all new and current pre-registration students on Nursing and some allied health professional courses such as Social Work, Physiotherapy, Speech and Language Therapy.

- **Non repayable Training Grant £5000** (with additional £1000 for shortage courses and £1000 for regional incentive)
- **£2000 parental support**
- **Travel and Dual Accommodation expenses** (reimbursements)
- **Exceptional support fund** (where students have a shortfall between income and expenditure)
- Students can still access funding for Tuition and Maintenance Loans
- Also eligible for the Manchester Met Student Support Package if criteria are met

nhsbsa.nhs.uk/nhs-learning-support-fund-lsf/training-grant



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Additional funding – for some students

Disabled Students' Allowance

Disabled Students' Allowance (DSA) is support to cover the study-related costs you have because of a mental health problem, long-term illness or any other disability.

- Support up to £27,783
- Non-repayable, non-income assessed
- Can help with the cost of additional study related support
- **gov.uk/disabled-students-allowances-dsas**

Additional funding options

Parental support



Part-time work



Gap Year work



Degree apprenticeship routes



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Student work opportunities

- Jobs4Students provides Manchester Met students with job opportunities across the University.
- Here students can apply for paid roles through in areas such as research support, sport, events, peer mentoring, student ambassador work, IT support and school outreach.
- Students are paid at least the real Living Wage (currently £13.45 per hour)
- Undergraduates can work up to 16 hours per week during term time, with no limits outside of term dates, giving a good balance between gaining experience, earning money and focusing on their degree.



Jobs4Students | Manchester Metropolitan University

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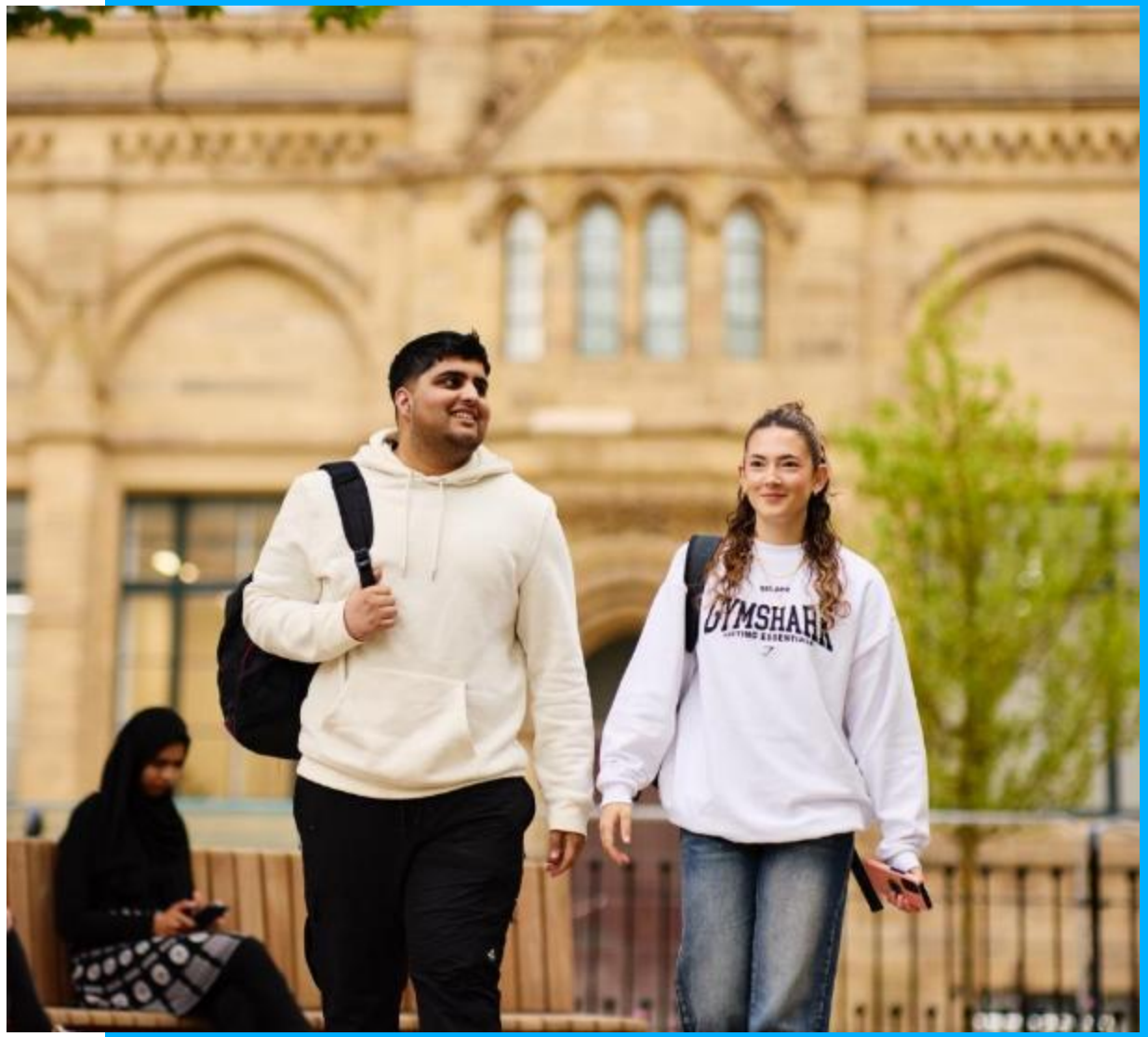
What will I get?

Find out the amount you are entitled to here: **gov.uk/student-finance-calculator**

Other sources of help:

gov.uk/guidance/cost-of-living-student-finance-support

ucas.com/finance/managing-money/budget-calculator



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Repaying student loans

- Begin the April after finishing course if your earnings exceed £25,000*
- If earnings fall below £25,000 or you cease working, repayment stops
- Interest is applied to loans
- Any unpaid loan left after 40 years is written off
- Early repayments can be made at any time (with no penalty) if a student wants to reduce their loan balance early





* Figures correct for September 2025 starters

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Repaying student loans

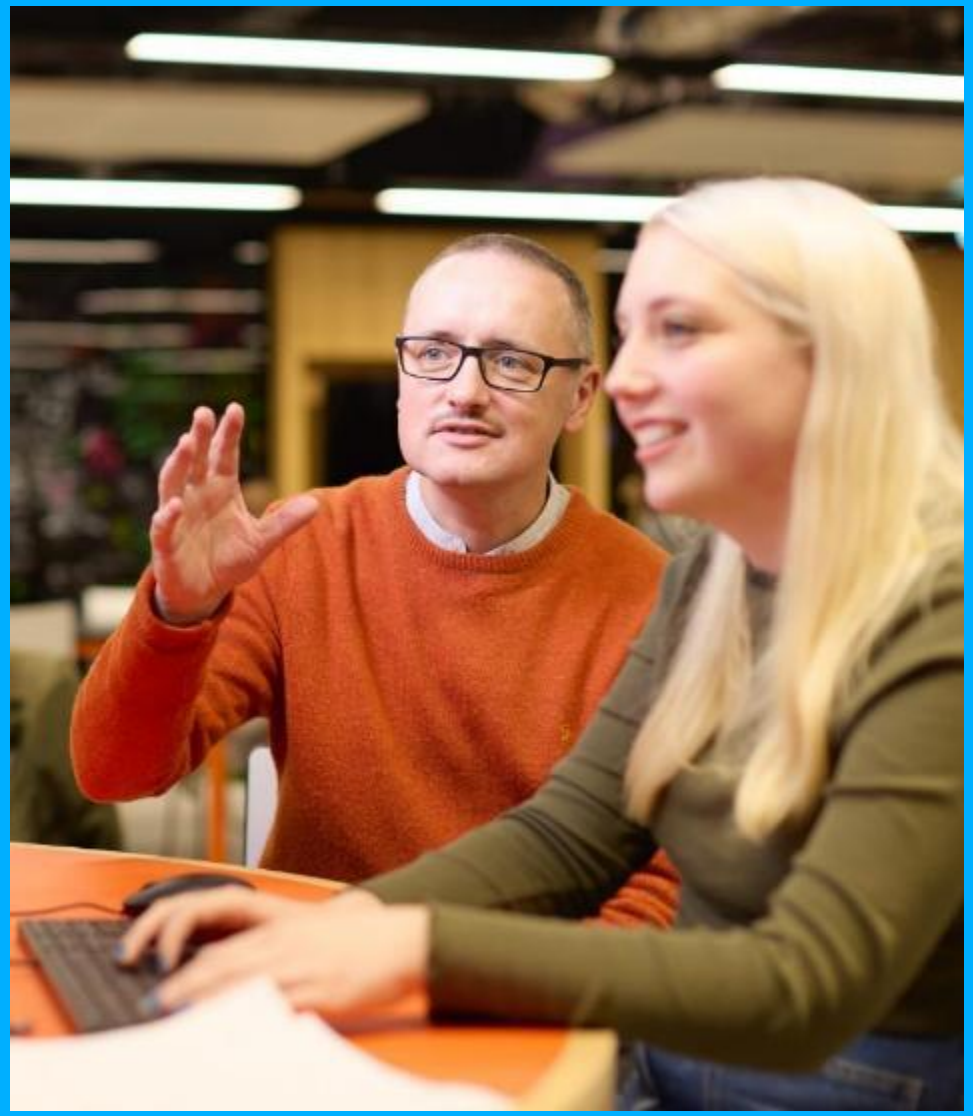
Annual income before tax (Gross)	Monthly repayment (Approximate)
£25,000	£0
£28,000	£22
£29,500	£33
£31,000	£45
£33,000	£60
£25,000	£0

You'll repay 9% of any income earned over the threshold and if employed in the UK, the deductions will be made from your pay through the tax system.

gov.uk/repaying-your-student-loan

* Figures correct for September 2026 starters

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Repayment scenario

The repayments reflect on how much you earn; not how much you borrow.

- Scenario 1: You have a **student loan of £30,000** and earn £30,000 a year. Monthly income is £2,500 = £38 monthly payment.

- Scenario 2: You have a **student loan of £50,000** and earn £30,000 a year. Monthly income is £2,500 = £38 monthly payment.

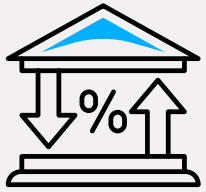
"This is a graduate contribution system." – Martin Lewis (Money Saving Expert).



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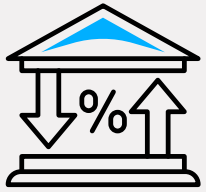
How the interest works*

For applicants starting in September 2026, the repayment threshold will be adjusted annually with inflation (RPI)from



During study until entering repayment

Interest Rate:
Retail Price Index



After repayments begin

Interest Rate:
Retail Price Index

The interest rate is updated once a year using the RPI figure from March which is carried forward and applied in September

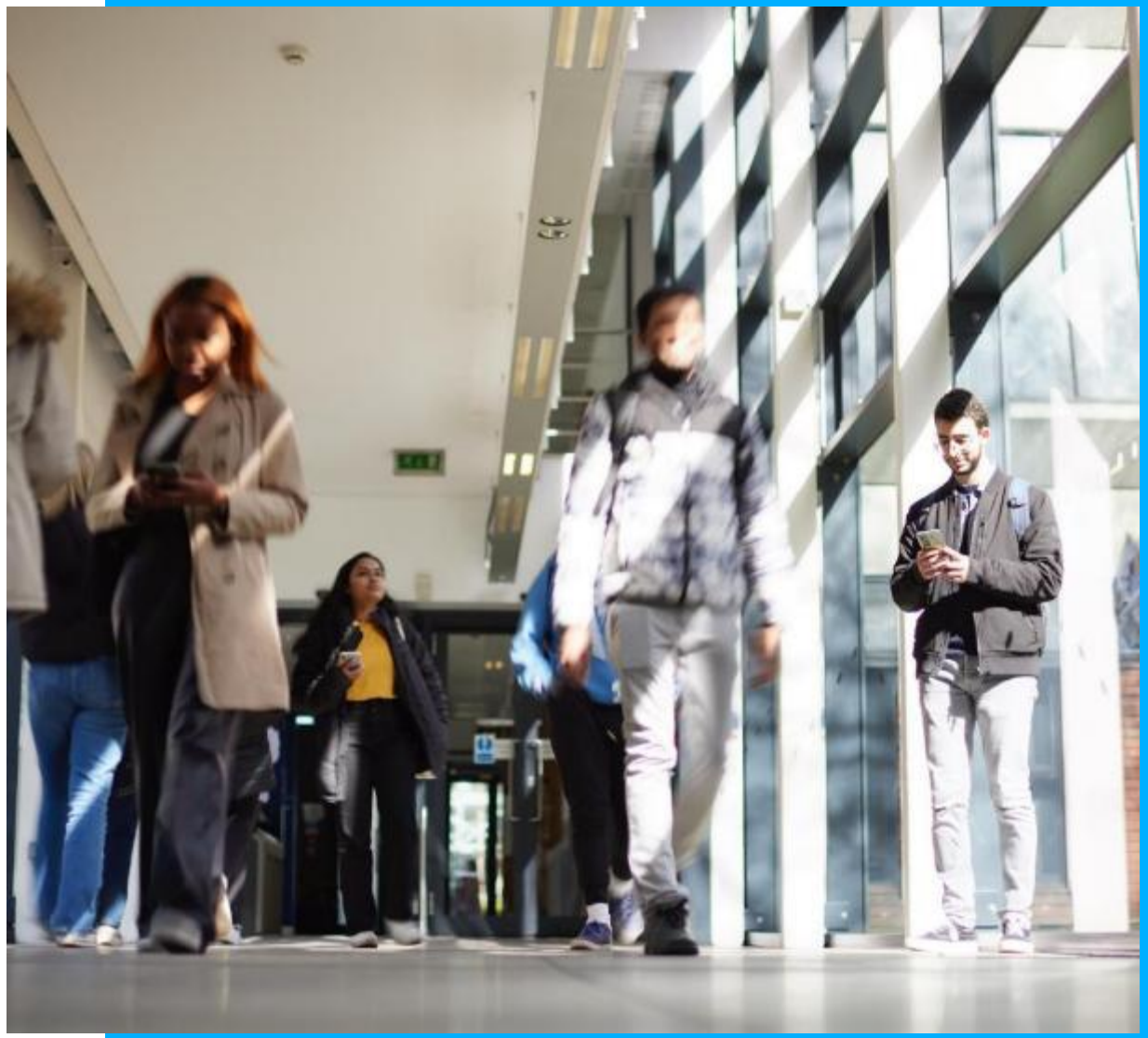
*Figures apply to September 2026 starters

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Applying for Student Finance

via Student Finance England
gov.uk/student-finance

- Apply online for student finance from **Monday 23rd March.** Entirely separate from UCAS application
- Sign up for the SLC mailing list
- You do not need a confirmed place to apply – simply put down your preferred choice and amend online if needed
- Deadline by which to apply – Usually late May
- Students and sponsors (e.g. parents) can register and apply in one session
- Can access an online calculator to work out estimated entitlement



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Find out more

Manchester Met University website:
student success package and other scholarships and bursaries

mmu.ac.uk/funding-your-studies

Student Finance England:
to make an application

www.gov.uk/student-finance

Student Loan Calculator

Check how much student finance you could get - GOV.UK

Student Loans repayment:

gov.uk/repaying-your-student-loan

Advice on finance and budgeting:

moneysavingexpert.com/students



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Next steps

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Be the first

to get a £1500 scholarship

First Generation Scholarship Programme

Supports young people from the North West whose parents/guardians didn’t go to university



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First Generation Scholarship Programme

1

Pre-entry phase supporting you through the application process

2

On course support if you choose to study at Manchester Metropolitan University



Criteria and applying

- 6 GCSEs at Grade 4 and above including Maths and English
- Neither parent(s)/guardian(s) went to university*
- Attended a UK State high school
- Study or live in the North West
  (counties of Greater Manchester, Lancashire, Cheshire, Merseyside, Cumbria)

* See website for additional criteria

First Generation Scholarship Programme

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Supports young people from the North West whose parents/guardians didn't go to university



Open now for applications
from Year 12 students

Apply online
mmu.ac.uk/firstgen



Find out what you really need to know at an open day

Wednesday 17 June 2026

Dates to follow in October and November 2026

Book your place and plan your day at **mmu.ac.uk/openday**

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Good luck

If you have any questions at all,
you can contact our friendly team.

Course Enquiries

mmu.ac.uk/course-enquiry
01612476969

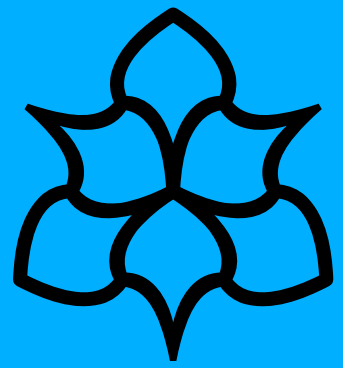
mmu.ac.uk

Virtual tour

Start your tour at
virtualexperience.mmu.ac.uk

Chat to a student

Start your conversation at
mmu.ac.uk/chatwithus



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